

BOROCHEM AND BORON MOLECULAR SIGN A STRATEGIC PARTNERSHIP AGREEMENT TO JOINTLY ENSURE THE WORLDWIDE DISTRIBUTION OF BOTH COMPANIES' ORGANOBORON COMPOUNDS

The newly formed strategic partnership strengthens the positions of both companies on the worldwide market for organoboron molecules

Caen, France, September 27th 2011 – BoroChem today announced it has concluded a major strategic partnership agreement with Boron Molecular to jointly market and distribute both companies' organoboron compounds and synthetic intermediates to the worldwide (bio)pharmaceutical, cosmetic, agrochemical and materials science industries. The technical expertise and know-how of both companies, and their comprehensive and complementary product ranges, enable Boron Molecular and BoroChem to pursue mutual growth within the fine chemicals market and establish themselves as major players on the worldwide market for organoboron compounds.

BoroChem and Boron Molecular have significant experience and expertise in the field of organoboron compounds. Both companies provide rare and unique building-blocks on catalogue and custom synthesis capabilities to research teams using fine chemicals. Moreover, both companies possess complementary assets in scale and technology that will enable the partners to leverage their alliance in the global fine chemicals market.

BoroChem and Boron Molecular have complementary product offerings, with the overlap between both catalogues being only 20%, thereby creating a vast array of boron compounds and specialty chemicals.

BoroChem has unique know-how in the preparation of organoboron derivatives at very low temperature. This cryoboration technique enables to better control reaction speed, to enhance specificity, and to reduce unwanted side products. Boron Molecular has extensive experience and know-how in the boronation of compounds by catalytic intermolecular cross-coupling with patented processes and in house know-how. The experience of both BoroChem and Boron Molecular, and the different techniques that can be applied, multiply the chances of finding an appropriate solution to customers' synthesis issues, offering a comprehensive and cohesive production path, from lab-bench to kilo-lab and beyond.

Based in France, BoroChem is well-established in Europe, whereas Boron Molecular has concentrated on the United States market from its Australian headquarters. The partnership agreement will help Boron Molecular better access Europe, and facilitates BoroChem's access to the American market.

"The objective for us is to be as close to our customers as we can," says Alexandre Bouillon, CEO and CSO of BoroChem. "The partnership with Boron Molecular enables us to increase our presence in the US, and together we'll become a leading supplier of organoboron compounds in Europe."

"Boron Molecular is excited to have found a progressive partner in Borochem to help grow our brand and presence in the European market" says Zoran Manev, Managing Director of Boron Molecular. "It

is a perfect union as we hope to reciprocate in BoroChem's growth in the US market, with the strength of our Raleigh North Carolina sales office."

The strategic partnership agreement signed by BoroChem and Boron Molecular will improve the companies' responsiveness to customers' custom synthesis requests and enable the partners to propose a comprehensive offer of boron compounds and specialty chemicals from lab-bench to kilo-lab to research teams worldwide.

About BoroChem

BoroChem designs, develops, manufactures and commercializes original and novel organoborons building blocks and fine chemicals for research teams in the (bio)pharmaceutical, cosmetic, agrochemical and materials industries.

BoroChem's core products include boronic acids and esters, trifluoroborates and boron salts, boro-amino acids, poly(het)aryls and halogenated heterocycles. The company also provides multi-step custom synthesis of complex organoboron molecules and new boron-based bioactive molecules. Production capabilities are available from several milligrams to kilo-scale.

BoroChem is a privately held company founded in 2005, and headquartered in Caen, France. More information on BoroChem can be found at www.borochem.fr.

About Boron Molecular

Boron Molecular is a chemistry company providing services and compounds to the world's pharmaceutical, biotechnology, and materials/electronics industries. In Addition to boronic acids/esters/trifluoroborates, Boron Molecular offers custom synthesis and scale up of compounds meeting the quality requirements of the pharmaceutical, electronics and material science industries.

Boron Molecular is a privately owned company founded in 2001, headquartered in Melbourne, Australia with a sales office in Raleigh, North Carolina USA. More information on Boron Molecular can be found at www.boronmolecular.com.

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